

Ever See A \$100,000 Bill? Two Are Being Displayed At Numismatic Convention

Did you ever see a \$100,000 bill? Not just one, but two, are on display at the annual convention of the American Numismatic Association, now in progress at the Hotel Netherland Plaza.

And that's not all! This one display, sent here by the United States Treasury Department, also includes a couple of \$1,000 bills, an equal number of \$500 ones, and an impressive assortment of \$100, \$50, \$20, \$10, \$5, and \$1 denomination.

The entire display, consisting of 100 cases from private owners, 11 cases for a public auction tomorrow night, and six sales tables, is valued

roughly at \$1,000,000. At least the sponsoring Cincinnati society has a one-week insurance policy on the coins, currency, and medals in that amount.

The Treasury Department "Know Your Money" display is guarded by Thomas Gallagher, local Secret Service head, and his assistant, George Pfeffer. Police officers have been assigned to guard the Hall of Mirrors exhibition room at all times.

In addition to the \$1,000,000 blanket policy, each exhibitor carries insurance protection on his collection on an annual basis, Sol Kaplan, managing director, reported.

The initial business session will be held this morning, with J. Douglas Ferguson, Rock Island, Quebec, President, in charge. Election of officers will take place Wednesday afternoon.

Entertainment highlights are tomorrow night's auction, starting at 7:30 o'clock, with A. Kosoff, New York City, as auctioneer; a public bridge tournament and card party between 1 and 5 o'clock Wednesday afternoon in Parlors A, B, and C, proceeds to go to the United Service Organizations and the annual dinner Wednesday night.

Slightly more than 200 last night, registration is expected by Kaplan to reach 300. It is the first Cincinnati convention by the association since 1930.

Many nationally known collectors are here for the convention. Albert A. Grinnell, Detroit, known as one of the biggest paper money collectors in the United States, has six cases.

A Detroit music dealer, Grinnell said he has been collecting unusual currency as a hobby for "at least 20 years."

A feature of the Grinnell display is an assortment of misprinted notes such \$50 on one side and \$100 on the other, \$10 on one side and \$20 on the other. Grinnell said he purchased all his misprints from collectors, and has no actual knowledge of how they were first obtained.

His displays trace currency from the demand notes of 1861, through interest bearing notes (a \$10 certificate might accumulate an additional \$11.30 in interest), refunding certificates, legal tender notes, coin notes, silver certificates, and Federal Reserve and Federal Reserve bank notes.